

## Wall Street Bears Seek for Weak Spots--Conditions Are Gradually Growing Better

## STOCKS ERRATIC, BUT STRONGER. OLD FAVORITES LEAD IN THE ADVANCE.

NEW YORK, Jan. 18.—It was a case of another nervous market with traders kept from operating with their usual freedom through fear of erratic fluctuations. It has come to the time where operators on the bull side of the market jump for profits and operators on the bear side have the same methods. It is a case of erratic fluctuations and scalping operations on either side. It was a rather weak opening, with declines of  $\frac{1}{2}$  on an average throughout the list. This was followed by covering and some good buying orders, and then a good rally, which was partially lost in another retrograde movement before the noon hour, and a second movement above the low range.

The continued weakness and lack of support when necessary has caused some reckless offering of stock. When efforts are made to buy stocks the limits are generally so far below the ruling figures that it is impossible to execute them, and the short sellers are actually the best bidders and buyers of securities. One thing is certain, and that is that money is flowing back to New York in large quantities, and the percentage of loans to depositors is decreasing very largely. Price values and interest rates are considerably apart, and if they are to meet again stock values must go up and rates decline.

Leading market interests declared over and over again that the legislation proposed by the President will result in more good than harm. Nevertheless, many people are of the opinion that the recent decline is more or less in the nature of a demonstration against the Administration policies, and that it must be more or less effective in creating timidity.

Indications point to a near-low limit on stocks at the present time, and in a way the market has been getting into better shape every day for a month past. The large short line is a factor for the betterment of prices; the decline is attracting new investors to the Street, and sold-out bulls are coming back again to go up with the list. The market has also been discounting possible adverse decisions in the United States Supreme Court. If the decision should be favorable the result would unquestionably be a rise that would jar the shorts to their eye teeth.

## Bears Are Vicious.

There are rumors of more legislation in Locomotive, the stock being that there is a long account that is weak and can be had for the going after it. It is said to be guarded by stop-orders just under the final figures of yesterday. Despite the trend toward a better feeling downtown the uptown crowd is said to be very leary, seeking for vulnerable spots here and there where there is an opportunity to successfully deliver a smashing blow. They are encouraged to this action by the failure of rallies to hold.

The directors of the United States Steel Corporation will meet one week from today for the purpose of declaring the dividends and reporting on the last quarter of 1909. There is no reason to think that the dividend on the common will be raised from the 4 percent mark. The report is said to be very confident. Unfilled tonnage will cut some figure.

## Stronger and Higher.

As the session advanced through the noon hour, the second hour of the afternoon and well on to the last hour, there was a distinctly better tone to the list and some sharp advances were made in the leaders. The good show of strength turned the shorts into covering and gave the market a much firmer appearance. In the rise the old favorites were most to the fore. Union Pacific rose to 103.50, a net point gain for the day; Southern Pacific where the buying was excellent advanced to 112.50, a point higher; and Reading made it 12.50 higher in touching 12.50. The shorts covered freely. On the rail stock market the tone was very confident. The whole market sympathized.

## PRICES TODAY ON NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs building, members New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade.)

RAILROADS.	2:00 Year's
A. T. & S. P. com.	119 1/2 119 1/2 119 1/2
A. T. & S. P. pf.	100 1/2 100 1/2 100 1/2
Atlantic Coast Line	131 1/2 131 1/2 131 1/2
Balt. & Ohio com.	118 1/2 118 1/2 118 1/2
Balt. & Ohio pf.	92 92 92 92
Brooklyn R. Trans.	75 75 75 75
Canada Pacific	179 1/2 179 1/2 179 1/2
C. C. & St. L. com.	79 79 79 79
C. C. & St. L. pf.	87 87 87 87
C. & O. com.	87 87 87 87
C. & O. pf.	87 87 87 87
C. M. & St. P. com.	147 1/2 147 1/2 147 1/2
C. M. & St. P. pf.	147 1/2 147 1/2 147 1/2
C. & N. W. com.	157 1/2 157 1/2 157 1/2
C. & N. W. pf.	157 1/2 157 1/2 157 1/2
Del. & Hudson	175 1/2 175 1/2 175 1/2
Del. Lack. Western	62 62 62 62
Den. & R. G. com.	40 40 40 40
Den. & R. G. pf.	80 80 80 80
Erie com.	31 31 31 31
Erie 1st pf.	48 48 48 48
Erie 2d pf.	38 38 38 38
Great North. pf.	132 1/2 132 1/2 132 1/2
Illinois Central	147 1/2 147 1/2 147 1/2
Inter. Metro. com.	29 29 29 29
Inter. Metro. pf.	61 61 61 61
Kan. City So. com.	40 40 40 40
Kan. City So. pf.	80 80 80 80
Louis. & Nashville	157 1/2 157 1/2 157 1/2
Mexican Central, effs.	25 25 25 25
Mo. K. & T. com.	45 45 45 45
Mo. K. & T. pf.	72 72 72 72

## Annual Statements

ANNUAL REPORT OF THE WASHINGTON AMERICAN LEAGUE BASE BALL CLUB, INCORPORATED, OF WASHINGTON, D. C., FOR THE YEAR ENDING DECEMBER 31, 1909. The undersigned, the Secretary and a majority of the Board of Trustees of the WASHINGTON AMERICAN LEAGUE BASE BALL CLUB, INCORPORATED, OF WASHINGTON, D. C., do hereby certify that the capital stock of the said corporation is \$100,000.00, all of which has been actually paid in, and there are no existing debts, except current expenses. BENJAMIN S. MINOR, HENRY P. BLAIR, E. J. WALSH, W. H. RAYLEY, J. BENJAMIN MINOR, Secretary of the Washington American League Base Ball Club, Incorporated, of the District of Columbia, do hereby swear that the facts stated in the above certificate are true to the best of my knowledge and belief. BENJAMIN S. MINOR, Base Ball Club, Subscribed and sworn to before me, a Notary Public, in and for the District of Columbia, this 18th day of January, A. D. 1910. NEENAR L. NOTARY PUBLIC, D. C.

WASHINGTON, D. C., January 17, 1910. WE HEREBY CERTIFY that the amount of the Capital Stock of the Washington American League Base Ball Club, Inc., is \$100,000, which is fully paid, and the amount of said Company's debt at this date is \$4,700. O. L. WOLFSTEINER (President), MAX WOLFSTEINER, Secretary, I hereby certify that the above statement is true to the best of my knowledge and belief. CHARLES E. COOPER, Secretary, sworn to and subscribed before me this 18th day of January, A. D. 1910. HENRY E. COOPER, Notary Public, D. C.

## Wholesale Produce Prices

## Eggs, Cheese, and Butter.

The prices given below on poultry are for whole lots only. Jobbers' lots are from 1/2 to 1 cent higher. Recased eggs, 1 cent higher. Cheese—New York flats, large, per lb., 17 1/2; small, per lb., 18 1/2. Eggs—Nearby, per doz., 35c. Butter—Creamery, fancy, 24c; farm, 23c; recond., 22c. Eggs—New York flats, large, per lb., 17 1/2; small, per lb., 18 1/2. Eggs—Nearby, per doz., 35c. Butter—Creamery, fancy, 24c; farm, 23c; recond., 22c.

## Poultry.

Live Poultry—Chickens, per lb., 15c; broilers, 16c; turkeys, 17c; geese, 18c; ducks, 19c; large, 15c; small, 16c; geese, 18c; turkeys, 17c; ducks, 19c; large, 15c; small, 16c; geese, 18c; turkeys, 17c; ducks, 19c.

## Fruit.

Apples—Per box, \$1.00; Florida oranges, 2.00; tangerines, per strap, \$2.00; grapefruit, per box, \$2.00; pineapples, per crate, \$1.00; cranberries, per box, \$1.00.

## Vegetables.

Potatoes—Per box, \$1.00; sweet potatoes, \$1.00; cabbage, per box, \$1.00; onions, per box, \$1.00; Hubbard squash, per box, \$1.00; turnips, per box, \$1.00; rutabagas, \$1.00; parsnips, per box, \$1.00. Green Goods—Cucumbers, Florida, per basket, \$2.00; string beans, per basket, \$2.00; Florida lettuce, per basket, \$1.00; radishes, per box, \$1.00; spinach, per box, \$1.00; California celery, per crate, \$1.00; kale, per box, \$1.00; Brussels sprouts, per box, \$1.00; Florida tomatoes, per crate, \$2.00; Florida peppers, per basket, \$2.00.

## Live Stock.

Cattle—Prime, per lb., 8c; medium, 7c; common, 6c; lamb, 7c; sheep, choice, 1c; dressed pork, 10c; hogs, \$3.00; 1/2 dressed pork, 10c.

## Game.

Rabbits, per doz., \$2.00; quail, per doz., \$2.00.

## THE CURB MARKET.

	Open.	High.	Low.	Clos.
Butte Coalition	20 1/2	20 1/2	20 1/2	20 1/2
Am. Loco. com.	19 1/2	19 1/2	19 1/2	19 1/2
Chino Copper	14 1/2	14 1/2	14 1/2	14 1/2
Con. Ariz. Sm. (new)	3 1/2	3 1/2	3 1/2	3 1/2
Ely Consolidated	82	82	81	81
Goldfield Central	11 1/2	11 1/2	11 1/2	11 1/2
Goldfield Con.	7 1/2	7 1/2	7 1/2	7 1/2
Greene-Canaan	10 1/2	10 1/2	10 1/2	10 1/2
Inspiration Copper	9 1/2	9 1/2	9 1/2	9 1/2
Miami Copper	24 1/2	24 1/2	23 1/2	24 1/2
Nev. Cons. Copper	2 1/2	2 1/2	2 1/2	2 1/2
Piedmont Copper	7 1/2	7 1/2	4 1/2	4 1/2
Ray Con.	24 1/2	24 1/2	24 1/2	24 1/2

## SENATE QUESTIONS ACT OF COLLECTOR

## Newport News Office Reported Ordered Closed to Honor Lee.

Senator Heyburn of Idaho introduced in the Senate today a joint resolution calling on the Secretary of the Treasury for information as to whether or not he had been issued by the collector of customs at Newport News authorizing the closing of his office or any department of the customs house under his charge on January 19, the anniversary of the birthday of Gen. Robert E. Lee. The resolution was promptly adopted without objection from Democratic Senators, although these are expected to vote later if a protest is stirred up in the Senate over the alleged action in honor of General Lee. Controversy over the matter seems inevitable. If it is found that the collector has issued the order credited to him.

Senator Heyburn was, apparently, primed for a speech on the matter today. In presenting his resolution he read extracts from the Washington Times and other newspapers to the effect that the collector had ordered the customs house closed. Following the introduction of the resolution, Senator Money of Mississippi, the Democratic leader, said he would make no objection to its adoption, as he is merely called for information. He called attention to the fact, however, that both of the Senators from Virginia were absent. This was taken as an intimation that they would probably want to be heard from later on in case it developed the order had been issued and a controversy started.

Senator Heyburn did not mention General Lee by name in his resolution, but it contains the date of January 19, which, as is well known, is General Lee's birthday anniversary.

NO NEWS OF PHYSICIAN. No word has been received today of the condition of Dr. Joseph Goldberger, of this city, who was yesterday reported ill with typhoid fever at the American Hospital in Mexico City, where he was sent recently to study the different phases of typhoid fever and to attempt to discover the germ causing it.

FINE MEMORY. "George, did you go and order that parlor lamp I told you I wanted?" "No, Laura; I clean forgot it." "Why, I asked you to tie a string around your finger to remind you of it, and you said you would." "I know I did, but in the abstraction of the moment I let it around my pocketbook."—Chicago Tribune.

Financial. Under U. S. Treasury Supervision. Cut Your Expenses. So that there will be a certain amount of savings to put in the bank each week. If you live up to your income, what will you do if illness or misfortune overtakes you? Almost everybody has to pass through "rainy days" some time or other, and it is criminally foolish not to provide for them when you are able. Open a savings account today, and add a little to it each week, and you will save yourself a lot of worry.

Home Savings Bank, 7th and Mass. Ave. N. W. BRANCHES: 7th and H Sts. N. E. 436 7th St. S. W.

## CAPITAL TRACTION 5'S UP TO 116. OTHER BONDS IN DEMAND. STOCKS STEADY.

Capital Traction 5's have reached a new high level since the issue of the additional block of bonds late last year, the sales today being at 116. The rise was certain just as soon as the market was could be seen in the new issue. Gas 5's sold at 110, and Potomac Consolidated 5's at 102. Columbia Railway 6's sold at 107, and the 4 percent Gas bonds at 110. Chesapeake and Potomac Telephone 5's 100%. Railway 4's sold at 93 1/2. The demand for bonds was excellent, as shown by the prices and the number of issues traded in.

## WASHINGTON EXCHANGE BID AND ASKED PRICES

GOVERNMENT BONDS.	Bid	Ask
U. S. Reg. 2's.	100 1/2	100 3/4
U. S. Coupon 2's.	100 1/2	100 3/4
U. S. Reg. 3's.	101 1/2	101 3/4
U. S. Coupon 3's.	101 1/2	101 3/4
U. S. Reg. 4's.	114 1/2	115 1/2
U. S. Coupon 4's.	114 1/2	115 1/2

## GAS BONDS

Washington Gas 4's.	109 1/2
Washington Gas 5's.	112 1/2

## RAILWAY BONDS

Capital Traction R. R. 5's.	115 1/2
Anacostia & Potomac 5's.	103 1/2
City & Suburban 5's.	103 1/2
Columbia R. R. 5's.	102 1/2
Columbia R. R. 6's.	107 1/2
Amer. Tel. & Tel. 4's.	85 1/2
Wash. Ry. & Elec. 4's.	85 1/2
Wash. Ry. & Elec. 5's.	85 1/2

## MISCELLANEOUS BONDS

Potomac Elec. Co. 5's.	102 1/2
N. & W. Steamboat 5's.	104 1/2
C. & P. Telephone 5's.	103 1/2
Amer. Tel. & Tel. 4's.	85 1/2
Emerson Steam Pump 5's.	80 1/2
Washington Market 5's.	102 1/2
W. M. Cold Storage 5's.	101 1/2

## PUBLIC UTILITY STOCKS.

Capital Traction	114 1/2
Wash. Ry. & Elec. pf.	85 1/2
Wash. Ry. & Elec. 4's.	85 1/2
Wash. Ry. & Elec. 5's.	85 1/2
Washington Gas	109 1/2
Georgetown Gas	105 1/2
Amer. Gas Co.	105 1/2

## TYPE MACHINE STOCKS.

Mergenthaler Linotype	215 1/2
Lauson Monotype	93 1/2

## MINING STOCKS.

Greene Canaan	10 1/2
NATIONAL BANK STOCKS.	
American Nat. Bank	134 1/2
Capital Nat. Bank	21 1/2
Washington Nat. Bank	13 1/2
Columbia Nat. Bank	29 1/2
Commercial Nat. Bank	19 1/2
First Nat. Bank	14 1/2
Lincoln Nat. Bank	14 1/2
Metropolitan Nat. Bank	20 1/2
Second Nat. Bank	18 1/2
Nat. Bank of Wash.	209 1/2

## SAVINGS COMPANY STOCKS.

Amer. Security & Trust	24 1/2
Nat. Sav. & Trust	24 1/2
Union Trust	101 1/2
Wash. Loan & Trust	210 1/2
United States Trust	110 1/2
Home Savings	290 1/2
Merch. Mech. Savings	150 1/2
Union Savings	245 1/2
Dime Savings Bank	245 1/2
East Wash. Sav. Bank	134 1/2

## ARLINGTON FIRE INSURANCE

Arlington Fire Insurance	30 1/2
Com. Fire Insurance	5 1/2
Corcoran Fire Insurance	75 1/2
Franklin Fire Insurance	67 1/2
Ger. Amer. Fire Ins.	290 1/2
Nat. Fire Ins.	24 1/2
Potomac Fire Ins.	24 1/2

## TITLE INSURANCE STOCKS.

Columbia Title Insurance	4 1/2
Real Estate Title Ins.	10 1/2
Wash. Title Ins.	2 1/2

## MISCELLANEOUS STOCKS.

Emergence Steamship	14 1/2
Grapho. com.	11 1/2
Grapho. pf.	32 1/2
Merch. Trans. & Storage	110 1/2
Security Storage	120 1/2
Security Sg. Wts.	100 1/2

## TODAY'S SALES ON WASHINGTON EXCHANGE

Washington Gas 4's.	\$109 1/2
Columbia Railway 5's.	\$109 1/2
Potomac Electric Co. 5's.	\$109 1/2
Cheapeake and Potomac Telephone 5's.	\$109 1/2
Capital Traction 10/12.	
Washington Railway and Electric preferred.	109 1/2
Norfolk and Washington Steamboat.	106 1/2
Security Storage Warehouse.	106 1/2
Washington Gas 10/12.	244 1/2
Buyer 60.	106 1/2
Union Trust.	101 1/2
United States Trust.	110 1/2
Security Storage Warehouse.	106 1/2
After call—Commercial Fire, 109 1/2.	
Mergenthaler, 104 1/2.	

## Financial.

Office of the Comptroller of the Currency.

Washington, January 15, 1910. Whereas, by certificate of evidence presented to the undersigned it has been made to appear that "THE LINCOLN NATIONAL BANK OF WASHINGTON," in the City of Washington, District of Columbia, has complied with all the provisions of the "Act of Congress to enable National Banking Associations to extend their corporate existence and for other purposes," approved July 12th, 1882.

## Financial.

Now, therefore, I, THOMAS P. KANE, Deputy and Acting Comptroller of the Currency, do hereby certify that "THE LINCOLN NATIONAL BANK OF WASHINGTON," in the City of Washington, District of Columbia, is authorized to have succession for the period specified in its amended articles of association, namely, until close of business on January 16, 1910.

## Financial.

In testimony whereof, witness my hand and Seal of office this fifteenth day of January, 1910.

## Financial.

T. P. KANE, (Seal) Deputy and Acting Comptroller of the Currency.

## Financial.

GROW UP WITH THE DISTRICT NATIONAL BANK

## Financial.

A Bank Young, Progressive, Modern

## Financial.

"It's better to be the oldest friend of a young man who has made you, than the newest friend of an old man who needs you." You will find the same with banks.

## Financial.

1415 G STREET N. W.

## Financial.

Your Deposits Will Earn 3%

## Financial.

Government supervision, Safe Deposit Boxes, U. S. TRUST CO., 1495 G St.

## Financial.

E. BRADLEY DAVIDSON, President

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## STOCK BROKERS ARE EMBARRASSED

## Griffin Halsted &amp; Co. Close Doors, But Involve No Banks.

Griffin Halsted & Co., doing business on the local Stock Exchange, and connected by private wire with the New York Stock Exchange house of Hays & Stieglitz, did not open for business as usual this morning. "Because of various unfortunate circumstances over which I have no control, I have become financially embarrassed," said Mr. Halsted. "My affairs are in the hands of my attorney, H. P. Gately, who has been instructed to act entirely for the benefit of my creditors without regard to my personal welfare."

## Griffin Halsted &amp; Co. Close Doors, But Involve No Banks.

Mr. Gately, when asked this morning to make a statement, said he was "not ready as yet."

## Griffin Halsted &amp; Co. Close Doors, But Involve No Banks.

In financial circles it is generally believed that the firm has failed on individuals rather than on financial institutions. So far as could be ascertained not one bank was in any way involved.

## Griffin Halsted &amp; Co. Close Doors, But Involve No Banks.

One or two institutions in which he has loans declared there would be a comfortable margin over and above their accommodations for the benefit of creditors.

## Griffin Halsted &amp; Co. Close Doors, But Involve No Banks.

Griffin Halsted is a son of the famous newspaper man, Murray Halsted, of Cincinnati. He has stood well in financial circles, and has many friends, who not only regret the failure, but who hope that he will pull through and may remain in business.

## Griffin Halsted &amp; Co. Close Doors, But Involve No Banks.

NEW CABINET FORMED. VIENNA, Jan. 18.—After overcoming many difficulties, Count Khuen von Helderberg has succeeded in forming a new Hungarian ministry. Emperor Francis Joseph has approved the list submitted, and it will be published in the Gazette.